Ballot Title Setting Board

Proposed Initiative 2009-2010 #11¹

The title as designated and fixed by the Board is as follows:

An amendment to the Colorado constitution concerning government charges on property, and, in connection therewith, allowing petitions in all districts for elections to lower property taxes; specifying requirements for property tax elections; requiring enterprises and authorities to pay property taxes but offsetting the revenues with lower tax rates; prohibiting enterprises and unelected boards from levying fees or taxes on property; setting expiration dates for certain tax rate and revenue increases; requiring school districts to reduce property tax rates and replacing the revenue with state aid; restoring state property tax laws, policies, and limits existing in 1992 that have been violated, changed, or weakened without state voter approval; reducing property taxes to the dollar amount included in an approved ballot question; and eliminating property tax rate increases or extensions approved by voters without certain ballot language.

The ballot title and submission clause as designated and fixed by the Board is as follows:

Shall there be an amendment to the Colorado constitution concerning government charges on property, and, in connection therewith, allowing petitions in all districts for elections to lower property taxes; specifying requirements for property tax elections; requiring enterprises and authorities to pay property taxes but offsetting the revenues with lower tax rates; prohibiting enterprises and unelected boards from levying fees or taxes on property; setting expiration dates for certain tax rate and revenue increases; requiring school districts to reduce property tax rates and replacing the revenue with state aid; restoring state property tax laws, policies, and limits existing in 1992 that have been violated, changed, or weakened without state voter approval; reducing property taxes to the dollar amount included in an approved ballot question; and eliminating property tax rate increases or extensions approved by voters without certain ballot language?

Hearing April 1, 2009: Single subject approved; staff draft amended; titles set. Hearing adjourned 3:31 p.m.

Hearing April 15, 2009:

Motion for Rehearing granted in part to the extent Board amended titles; <u>denied</u> in all other respects.

Hearing adjourned 3:22 p.m.

¹ Unofficially captioned "**Property Taxes**" by legislative staff for tracking purposes. Such caption is not part of the titles set by the Board.